

Orcas Island Health Care District FY Financial Review

Actuals through 08/31/2024	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Budgeted August	Variance August	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,215,873				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS															
Property Taxes	5,606	77,726	141,804	589,014	166,786	22,042	4,781	10,388	10,592	(204.04)		1,018,147	62%	1,633,482	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	129	211	16	458	224	234.47		1,550	91%	3,611	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,120	19,572	6,073	13,586	-	13,586		64,487	35%	72,718	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215	6,627	7,162	6,328	12,397			includes LGIP, Reserves & Capital interest	47,875		0	-
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	179,661	48,988	17,198	24,432	10,816	13,616		1,132,058	62%	1,749,937	1,825,578
EXPENSES															
Other Clinic Subsidies															
Island Hospital Clinic Subsidy	-	-	0	-	-	-	511,000	0	-	-		511,000	50%	1,022,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-	511,000	0	-	-		511,000	50%	1,022,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	496	1,861	1,011	1,717	2,101	8,487	-	-8,487	clinic parking lot sealing + maintenance technician hours	33,262	31%	95,709	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	1,090	1,054	954	955	958	3		7,524	65%	12,377	11,496
Clinic Building Landscaping	-	4,135	3,615	304	304	911	1,149	304	1,560	1,256		10,720	57%	19,297	18,720
Clinic Building Insurance	-	-	0	-	-	-	-	0	-	0		0	0%	19,417	19,417
Clinic Building Other	-	-	0	5,014	-	-	(5,014)	0	-	0		0		3,855	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	5,014	5,014	0	-	0		45,089	902%	45,089	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	2,304	-	-	0	-	0		3,655	5%	33,605	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	4,708	8,695	4,204	9,745	2,518	(7,227)		100,250	43%	229,349	230,633
Commissioners	1,932	805	483	805	1,771	1,127	1,127	1,449	1,750	301		9,499	45%	10,395	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	13,973	13,973	13,973	13,973	14,000	27		111,787	67%	165,120	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	2,843	2,978	2,979	2,843	3,147	304		23,084	61%	34,264	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,527	1,518	6,565	1,518	1,668	150		17,006	85%	21,068	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,882	1,990	108		15,054	63%	37,509	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	21,996	21,478	26,526	21,665	22,555	890		176,429	65%	268,356	270,660
District Office Rent & OPALCO	-	2,672	135	154	148	2,799	114	2,655	2,678	23		8,678	75%	11,600	11,536
Leasehold Tax (quarterly)	0	0	0	0	0	0	0	0	0	-		0		0	0
Property Tax Fees (April/Oct)	0	116	0	0	0	0	0	0	0	-		116	86%	116	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	8	0	0	0	-		8	1%	684	800
Miscellaneous Administrative Expenses	0	0	0	0	0	0	0	0	0	-		0	0%	628	50,000
Legal Services	3,200	0	1,448	512	0	640	0	0	4,167	4,167		5,800	12%	18,804	50,000
Technology Support Services	363	363	363	364	364	364	364	364	363	(1)		2,906	67%	2,020	4,355
Professional/Independent Contractors	12,000	0	350	350	0	0	0	0	0	-		12,700	42%	17,770	30,000
DOH Dental Grant Expenses	0	1,950	6,504	11,406	6,010	960	3,041	2,464						32,334	
Accounting Services/SJC Auditor Svcs	549	0	0	535	0	0	606	0	621	621		1,690	84%	2,318	2,000
State Auditor	0	0	0	0	0	0	0	0	0	-		0		0	9,819

Website/Email Service/Internet	2,988	205	205	205	195	206	195	195	200	5			4,392	81%	6,073	5,400
Travel	0	156	20	1,142	221	388	878	0	0	-			2,805	62%	4,237	4,500
Conferences & Training	3,500	525	0	440	0	0	1,098	0	0	-			5,563	93%	6,634	6,000
Meeting Expenses	0	280	0	0	0	0	0	0	0	-			280	56%	320	500
Postage & Shipping	0	0	0	0	-82	0	0	0	0	-			-82	-33%	-182	250
Promotions & Advertising	0	452	0	0	452	0	0	0	1,000	1,000			905	8%	1,890	12,000
Bank Service Charge	0	0	0	0	0	0	0	0	0	-			0	0%	0	340
General Liability/D&O Insurance	0	0	0	0	0	0	0	0	0	-			0	0%	3,180	3,339
Printing/Graphics	0	0	0	215	-26	0	0	0	0	-			189	19%	189	1,000
Annual Dues & Subscriptions	3,200	0	0	0	0	0	0	0	0	-			3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	0	0	0	0	0	-			7,342		7,342	10,000
Furniture & Fixtures	0	0	0	0	0	0	0	0	0	-			0	0%	0	500
Computer Hardware & Software	0	119	119	119	119	119	444	186	50	(136)			1,223	58%	2,295	2,100
Subtotal Other Expenses	33,142	6,838	9,143	15,441	7,400	5,483	6,740	5,862	9,079	5,680			57,715	28%	121,588	206,074
TOTAL EXPENSES	55,884	49,888	71,102	45,351	34,104	35,656	548,470	37,273	34,152	-657			845,394	49%	1,641,293	1,729,367
Transfer to Reserve	-	-	0	-	-	50,000	-	0					50,000	50%	100,000	100,000
Transfer to Debt Service Fund	-	(175)	0	5,802	0	0	-	200					5,826	38%	113,412	15,500
TOTAL TRANSFERS	-	(175)	0	5,802	-	50,000	-	200					55,826	48%	213,412	115,500
ENDING CASH BALANCE	982,844	1,014,131	1,095,762	1,638,256	1,783,813	1,747,145	1,215,873	1,202,832					1,247,564	123%	911,958	1,013,566
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual					YTD		Forecast	Annual
WASHINGTON FEDERAL DEBT	January	February	March	April	May	June	July	August					Total		Annual	Budget
BEGINNING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000					325,000		325,000	325,000
Draws													0		0	0
Loan Payments	0	0	0	0	0	0	0	0					-		100,000	100,000
ENDING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000	325,000	325,000					225,000		225,000	225,000
Interest Expense WA Fed Debt	-	(175)	-	5,802	-	-	-	200					5,826		13,412	15,500

Monthly Balance Sheet

September Board Meeting
10/3/2024

Orcas Island
Health Care
District

AVAILABLE FUNDS

CASH

Unrestricted	\$	173,632.21
Restricted ¹	\$	7,054.87
TOTAL CASH	\$	180,687.08

INVESTMENTS

General Fund	\$	1,120,976.00
Contingency Reserve	\$	649,867.00
Capital Reserve	\$	164,000.00
TOTAL INVESTMENTS	\$	1,934,843.00

LIABILITIES

Current Liabilities ²	\$	167,320.44
Long-term Liabilities ³	\$	325,000.00
TOTAL LIABILITIES	\$	492,320.44

NET POSITION

\$	1,623,209.64
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1- Restricted cash is from investment income or other cash that is not readily available for cash use

2- Current Liabilities include expected expenses for the next calendar month

3- Long-term liabilities include bonds and other long-term debt