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July 27, 2023

Christopher Chord
Orcas Island Health Care District
PO Box 226
Eastsound, WA 98245-0226

Dear Christopher Chord,

Welcome to Policy Year 2024!

We are grateful for your continued membership and look forward to serving you this year. The Enduris mission is **“to provide financial protection, broad coverage, and risk management services responsive to members’ needs.”** We strive to provide members with exceptional coverage for a competitive price, while adding value to your organization through pro-active risk management services. Your District has access to a suite of services that go beyond traditional insurance coverage including free training opportunities, risk management consulting and an employment-related pre-defense program.

Your renewal documents are attached to this email and include a Binder (Summary of Coverage), Renewal Invoice, and, if applicable, Schedules, Vehicle ID Cards, and Evidence of Coverage (EOCs).

- Invoices are due on the **date of renewal, September 1, 2023**. Please note, past due amounts will incur interest until the balance is paid in full as Enduris has already paid the reinsurance costs for the Pool.
- If you received renewal Evidence of Coverage (EOC) certificates, Enduris will also be mailing a copy to the Certificate Holder for notification purposes.

Enduris Member’s Rates: Even with the cost of property and cyber reinsurance skyrocketing, the Member’s rate is kept as low as possible while maintaining adequate funds to pay Member claims.

Member **base rate** increases for Policy Year 2024 are:

- Property: 5%-10%
- Liability: 2%-5%
- All other lines (auto physical damage, crime, and named position): 2-10%

Individual member contributions may also be directly impacted by risk, loss experience, and changes in exposures (property values, vehicles, or worker hours/emergency runs). **We have applied the required annual inflation index (referred to as Marshall & Swift) of 7.5%** on structures, contents, equipment, and RCV vehicles to each member's property and vehicle schedules for Policy Year 2024. These inflation factors are provided by the Pool's reinsurers and help members trend property at current day value for replacement cost which is critical in the event of a loss.

The two main factors that impact contribution needs of the Pool are: 1) the cost of reinsurance and 2) the frequency and severity of member claims. These two items comprise approximately 80% or more of the entire Enduris budget.

Reinsurance: The Pool's property reinsurance rates have increased over 200% and cyber over 1000% in the last 5 years. Members have been insulated from these extreme increases due to the power of pooling and membership with Enduris. Auto, liability and crime have also increased but at a less volatile rate.

Claims: The Pool's actuary projects Member losses retained by the Pool to increase by 11% in 2024. Most significantly, the cost of claims (severity) has been impacted by inflation, jury awards and supply chain issues.

The Intergovernmental Contract (IGC) provides additional information regarding Membership and the establishment of Member Contributions.

It is a privilege for the Enduris Team to connect with Members and Policy Year 2024 is bringing a renewed focus on member engagement. Enduris will be increasing participation in member association meetings and conferences, while also providing more risk service visits. Each opportunity to connect with a member is an opportunity to better understand the unique needs and challenges faced by our various member districts. Enduris continues to be ready to respond to member needs and provide solutions to the coverage and risk-related issues facing our membership.

Check our website at www.enduris.us for upcoming training opportunities and to access your member portal site.

We are looking forward to serving you this coming year. Thank you for your continued membership and your contribution towards the success of your pool, Enduris.

Sincerely,

A handwritten signature in black ink that reads "Sheryl Brandt". The signature is written in a cursive style with a long horizontal flourish at the end of the name.

Sheryl Brandt

Executive Director