

BOARD OF COMMISSIONERS
SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 3 D/B/A
ORCAS ISLAND HEALTH CARE DISTRICT

RESOLUTION NO. 2026-05

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE
SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 3
D/B/A ORCAS ISLAND HEALTH CARE DISTRICT
DESIGNATING CERTAIN EXPENDITURES FOR
REIMBURSEMENT FROM PROCEEDS OF TAX-EXEMPT
OBLIGATIONS ISSUED BY THE DISTRICT FOR CAPITAL
COSTS OF FACILITIES TO PROVIDE PRIMARY CARE,
ACUTE/URGENT CARE, AND OTHER HEALTH CARE
SERVICES.

WHEREAS, the San Juan County Public Hospital District No. 3 d/b/a Orcas Island Health Care District, Washington (the “District”) anticipates applying proceeds of tax-exempt obligations to reimburse the District for costs paid from other sources; and

WHEREAS, the United States Department of the Treasury has promulgated regulations limiting the use of proceeds of tax-exempt obligations for reimbursement of prior expenditures; and

WHEREAS, any declaration of official intent to reimburse must not be made as a matter of course or in an amount substantially in excess of the amount expected to be necessary for the proposed project; and

WHEREAS, the District expects to pay a portion of the costs of the projects described herein and to reimburse the District for such costs from proceeds of tax-exempt obligations issued by the District;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE SAN JUAN COUNTY PUBLIC HOSPITAL DISTRICT NO. 3 D/B/A ORCAS ISLAND HEALTH CARE DISTRICT:

Section 1. The District reasonably expects to reimburse the expenditures described herein with the proceeds of tax-exempt obligations issued by the District (the “Reimbursement Bonds”).

Section 2. The estimated maximum principal amount of Reimbursement Bonds expected to be issued for reimbursement purposes is \$3,500,000.

Section 3. The expenditures with respect to which the District reasonably expects to be reimbursed from the proceeds of Reimbursement Bonds will be made from the District's fund for project costs related to the capital costs of facilities to provide primary care, acute/urgent care, and other health care services.

Section 4. This resolution will take effect from and after its adoption as provided by law.

ADOPTED by the Board of Commissioners of the San Juan County Public Hospital District No. 3 d/b/a Orcas Island Health Care District, Washington at a meeting thereof, held this 31st day of August, 2026, and duly authenticated in open session by the signatures of the Board Commissioners voting in favor thereof.

SAN JUAN COUNTY PUBLIC HOSPITAL
DISTRICT NO. 3 D/B/A ORCAS ISLAND
HEALTH CARE DISTRICT

President, Mark Salierno

Secretary, Chelsie Guilford