

FY 19 to FY 20 Budget Comparison

Dated: 10/1/2019

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	2019 BUDGET OFHC	1ST DRAFT 2020 BUDGET OFHC	REVISED 2020 BUDGET OFHC	2019 TO 2020 BUDGET CHANGE	BUDGET % CHANGE	Jul-18 THROUGH Jun-19 ACTUAL	\$\$\$ CHANGE ACTUAL TO BUDGET	% BUDGET TO ACTUAL CHANGE	COMMENTS
REVENUE									
DONATIONS/OTHER INCOME	12,238	15,904	11,380	(858)	-7%	16,294	(4,914)	-30%	
NET PATIENT REVENUE (GROSS BILLING LESS INS ADJ)	575,011	647,000	600,023	25,012	4%	560,726	39,296	7%	NW Cardiology rent included in this line item in last 12 months actuals
RENTAL INCOME			2,280	2,280					NW Cardiology rent for 2020
NET REVENUE	587,249	662,904	613,683	26,434	5%	577,021	34,382	6%	
PROVIDER BASE AND INCENTIVE COMPENSATION			323,317			273,422	(49,894)	-18%	see attached compensation tab for additional details
PAYROLL TAXES			27,417			22,063	(5,354)	-24%	see attached compensation tab for additional details
LOCUM SERVICES			9,000			12,325	3,325	27%	see attached benefits tab for additional details
PROVIDER OTHER BENEFITS			30,137			(30,137)	#DIV/0!		Medical, Dental, Vision
PENSION/RETIREMENT CONTRIBUTIONS			-						
TOTAL PROVIDER SALARIES/BENEFITS	411,300	419,028	389,871	(21,429)	-5%	307,810	(82,061)	-27%	2018 budget assumed a full time MD, 2019 budget request is for .6 MD. Compensation adjusted to match UW adj for .6 FTE, \$9K for a locum
NON-PROVIDER SALARIES AND BENEFITS									
ADMINISTRATIVE COMPENSATION			235,356			198,411	(36,945)	-19%	4.4 FTE
CLINIC SUPPORT STAFF COMPENSATION			167,600			104,245	(63,355)	-61%	2.8 FTE
PAYROLL TAXES			37,705			27,160	(10,545)	-39%	Includes Unemployment, L&I, FICA, etc.
PROVIDER OTHER BENEFITS			65,917			-	(65,917)	#DIV/0!	Medical, Dental, Vision
PENSION CONTRIBUTIONS			-						
TOTAL NON-PROVIDER SALARIES AND BENEFITS	330,300	509,034	506,578	176,279	53%	329,815	(176,763)	-54%	
TOTAL LABOR COSTS	741,600	928,062	896,449	154,850	21%	637,626	(258,824)	-41%	
OTHER EXPENSES									
UTILITIES (INC PHONES)	13,442	14,734	14,054	612	5%	14,145	91	1%	
REPAIRS AND MAINTENANCE	2,521	3,071	2,210	(311)	-12%	4,389	2,179	50%	Housekeeping & IT repairs/maintenance
BILLING FEES	34,037	40,685	35,500	1,463	4%	40,392	4,892	12%	Accounting fees, billing software licenses, EMR & Practice Management licenses, B&O Taxes, bank service charges
MEDICAL SUPPLIES/GASES	34,836	39,500	27,500	(7,336)	-21%	30,245	2,745	9%	Actual includes new refrig/freezer
LABORATORY SUPPLIES	1,509	1,500	1,600	91	6%	1,307	(293)	-22%	
RADIOLOGY SUPPLIES	12,000	4,000	4,000	(8,000)	-67%	10,632	6,632	62%	Actual includes initial stock up due to collaboration with UW
OFFICE SUPPLIES AND EQUIPMENT	8,889	15,000	9,000	111	1%	19,251	10,251	53%	
OFFICE RENT	32,100	39,048	39,048	6,948	22%	34,775	(4,273)	-12%	Existing lease expires this year. New lease has rent increase with increases in the next 2 years with notice clause.
TRAVEL	2,448	2,500	2,500	52	2%	1,438	(1,062)	-74%	
TRAINING AND LICENSES	1,166	2,699	6,192	5,026	431%	2,600	(3,592)	-138%	Match UW program
OTHER OVERHEAD	14,881	18,027	16,365	1,484	10%	21,616	5,251	24%	DEA Registration, Business Ins, Dues&Subscriptions, Staff Meetings, Professional Fees, Advertising, State Medical Licenses
PROFESSIONAL LIABILITY INSURANCE	17,147	22,238	20,776	3,629	21%	19,516	(1,260)	-6%	
TOTAL OTHER EXPENSES	174,977	203,002	178,745	3,768	2%	200,307	21,562	11%	
TOTAL OPERATING EXPENSES	916,576	1,131,064	1,075,194	158,618	23%	837,932	(237,262)	-28%	
NET INCOME (SHORTFALL)	\$ (329,327)	\$ (468,160)	\$ (461,512)	\$ (132,184)	40%	\$ (260,912)	\$ (202,880)	-44%	
Visits	7,000		7,194						
Visits Per Provider Per Day			15						
Revenue per Visit	\$ 82.14		\$ 83.41						
FYTD Provider FTE's	2.4		2.00						
FYTD Non-Provider FTE's	6.8		7.20						
Staff:Provider Ratio	2.83		3.60						