

Orcas Island
Summary of Cash Transactions
July 1, 2018 - December 31, 2018

	Cash Received	Expenses Incurred	Variance
Operations			
Cash Received from Orcas Medical Foundation	337,236		
Operations Loss July 1, 2018 - December 31, 2018		(365,938)	
<i>Operations Subtotal</i>	<u>337,236</u>	<u>(365,938)</u>	<u>(28,702)</u>
Equipment Repair			
Cash Received from Orcas Medical Foundation - Known Preventative Maintenance	2,205		
Cash Received from Orcas Medical Foundation - Reserve	15,000		
Equipment Repair Actual Expenses July 1, 2018 - December 31, 2018		(10,856)	
<i>Equipment Repair Subtotal</i>	<u>17,205</u>	<u>(10,856)</u>	<u>6,349</u>
Total	<u><u>354,441</u></u>	<u><u>(376,794)</u></u>	<u><u>(22,353)</u></u>

UW PHYSICIANS NETWORK
Orcas Island Clinic Financial Statements
For the Quarter Ended December 31, 2018

<u>FY19 Q2</u>		<u>FY19 Q2</u>		Variance	Percent	Description	<u>YTD</u>		Variance	Percent	<u>Annual</u>
Actual	Budget	Actual	Budget				Actual	Budget			Budget
\$594,992	\$646,689	(\$51,697)	-7.99%			PATIENT REVENUE	\$1,042,923	\$1,092,391	(\$49,468)	-4.53%	\$2,417,107
16		16				SPECIALTY REVENUE	16		16		
261,288	239,196	22,092	9.24%			DEDUCTIONS FROM REVENUE	461,943	485,077	(23,134)	-4.77%	1,033,630
333,720	407,493	(73,773)	-18.10%			NET OPERATING REVENUE	580,996	607,314	(26,318)	-4.33%	1,383,477
191,734	179,799	11,935	6.64%			PROVIDER COMPENSATION	337,008	337,671	(663)	-0.20%	697,272
57,500	45,090	12,410	27.52%			PROVIDER BENEFITS	98,348	84,955	13,393	15.76%	177,392
249,234	224,889	24,345	10.83%			TOTAL PROVIDER COMPENSATION AND BENEFITS	435,356	422,626	12,730	3.01%	874,664
129,039	133,775	(4,736)	-3.54%			NON-PROVIDER COMPENSATION	247,604	270,480	(22,876)	-8.46%	543,890
48,412	47,454	958	2.02%			NON-PROVIDER BENEFITS	91,917	98,476	(6,559)	-6.66%	203,022
177,451	181,229	(3,778)	-2.08%			TOTAL NON-PROVIDER COMPENSATION AND BENEFITS	339,521	368,956	(29,435)	-7.98%	746,912
426,685	406,118	20,567	5.06%			TOTAL LABOR COSTS	774,877	791,582	(16,705)	-2.11%	1,621,576
21,022	29,951	(8,929)	-29.81%			BILLING FEES	40,049	54,597	(14,548)	-26.65%	110,678
58,005	40,897	17,108	41.83%			SUPPLIES AND PHARMACEUTICALS	88,791	74,125	14,666	19.79%	141,845
26,687	12,123	14,564	120.14%			OTHER OPERATING EXPENSES	43,217	24,246	18,971	78.24%	48,479
105,714	82,971	22,743	27.41%			TOTAL OTHER EXPENSES	172,057	152,968	19,089	12.48%	301,002
532,399	489,089	43,310	8.86%			TOTAL OPERATING EXPENSES	946,934	944,550	2,384	0.25%	1,922,578
(198,679)	(81,596)	(117,083)	143.49%			NET LOSS (SHORTFALL)	(365,938)	(337,236)	(28,702)	8.51%	(539,101)
4,119		4,119				EQUIPMENT REPAIR	10,856		10,856		
(202,798)	(81,596)	(121,202)	148.54%			QUARTERLY CASH REQUIRED	(376,794)	(337,236)	(39,558)	11.73%	(539,101)
STATISTICAL SUMMARY											
2,984	3,491	(507)	-14.53%			Total Work RVUs	5,500	5,898	(398)	-6.75%	13,051
2,668	2,952	(284)	-9.61%			Total Visits	4,865	5,055	(190)	-3.75%	11,075
188	295	(107)	-36.31%			Total New Patient Visits	497	505	(8)	-1.68%	702
3.30	3.47	(0.17)	-4.81%			Total Provider FTEs	3.23	3.23	-	0.00%	
8.97	8.93	0.04	0.43%			Clinic Support FTEs	8.36	8.76	(0.40)	-4.59%	
						Clinic Support FTE per Provider	2.59	2.71	(0.12)	-4.59%	
808	851	(42.98)	-5.05%			Visits per provider FTE	1,544	1,563	(18.89)	-1.21%	
904	1,007	(102.89)	-10.22%			RVUs per provider FTE	1,746	1,824	(78.20)	-4.29%	
200	166	33.86	20.43%			Expense Per Visit	195	187	7.78	4.16%	
							Payer Mix	YTD Actual	Budget	Variance	
							Commercial	25.8%	22.4%	3.4%	
							Exchange	11.3%	8.9%	2.4%	
							Medicaid	12.7%	12.6%	0.1%	
							Medicare	47.5%	54.1%	(6.6%)	
							Self-Pay	2.7%	2.0%	0.7%	

**UW Physicians Network
Orcas Island Clinic Actual by Month
For the Quarter Ending December 31, 2018**

	July	August	September	October	November	December	YTD Actual
PATIENT REVENUE	\$158,328.35	\$173,661.21	\$115,940.96	\$218,178.05	\$198,453.10	\$178,361.34	\$1,042,923.01
SPECIALTY REVENUE						16.00	16.00
DEDUCTIONS FROM REVENUE	72,092.53	75,550.41	53,012.47	95,318.97	87,591.30	78,377.37	461,943.05
NET OPERATING REVENUE	86,235.82	98,110.80	62,928.49	122,859.08	110,861.80	99,999.97	580,995.96
PROVIDER COMPENSATION	46,930.23	4,749.01	93,594.46	64,358.77	52,967.51	74,407.55	337,007.53
PROVIDER BENEFITS	14,430.31	37,373.85	(10,956.56)	19,451.49	18,505.11	19,544.46	98,348.66
TOTAL PROVIDER COMPENSATION AND BENEFITS	61,360.54	42,122.86	82,637.90	83,810.26	71,472.62	93,952.01	435,356.19
NON-PROVIDER COMPENSATION	37,505.27	39,996.74	41,063.33	43,185.21	43,755.00	42,098.85	247,604.40
NON-PROVIDER BENEFITS	15,336.90	13,186.31	14,981.42	16,909.49	16,531.02	14,972.69	91,917.83
TOTAL NON-PROVIDER COMPENSATION AND BENEFITS	52,842.17	53,183.05	56,044.75	60,094.70	60,286.02	57,071.54	339,522.23
TOTAL LABOR COSTS	114,202.71	95,305.91	138,682.65	143,904.96	131,758.64	151,023.55	774,878.42
BILLING FEES	6,405.46	8,742.77	3,878.85	7,175.17	8,316.19	5,530.48	40,048.92
SUPPLIES AND PHARMACEUTICALS	6,443.36	6,030.42	18,312.97	17,624.75	6,654.75	33,724.41	88,790.66
OTHER OPERATING EXPENSES	5,082.87	5,567.81	5,879.86	12,436.46	5,070.70	9,181.20	43,218.90
TOTAL OTHER EXPENSES	17,931.69	20,341.00	28,071.68	37,236.38	20,041.64	48,436.09	172,058.48
TOTAL OPERATING EXPENSES	132,134.40	115,646.91	166,754.33	181,141.34	151,800.28	199,459.64	946,936.90
NET LOSS (SHORTFALL)	(45,898.58)	(17,536.11)	(103,825.84)	(58,282.26)	(40,938.48)	(99,459.67)	(365,940.94)
EQUIPMENT REPAIR	2,280.99	3,749.27	706.39	179.86	1,966.83	1,972.93	10,856.27
QUARTERLY CASH REQUIRED	(48,179.57)	(21,285.38)	(104,532.23)	(58,462.12)	(42,905.31)	(101,432.60)	(376,797.21)

**UW Physicians Network
Orcas Island Clinic Budget by Month
For the Quarter Ending December 31, 2018**

	July	August	September	October	November	December	YTD Budget
PATIENT REVENUE	\$137,067.00	\$155,278.00	\$153,357.00	\$205,526.00	\$234,117.00	\$207,046.00	\$1,092,391.00
DEDUCTIONS FROM REVENUE	83,950.00	92,707.00	69,224.00	81,760.00	83,880.00	73,556.00	\$485,077.00
NET OPERATING REVENUE	53,117.00	62,571.00	84,133.00	123,766.00	150,237.00	133,490.00	607,314.00
PROVIDER COMPENSATION	51,162.00	51,162.00	55,548.00	59,933.00	59,933.00	59,933.00	\$337,671.00
PROVIDER BENEFITS	12,940.00	12,940.00	13,985.00	15,030.00	15,030.00	15,030.00	\$84,955.00
TOTAL PROVIDER COMPENSATION AND BENEFITS	64,102.00	64,102.00	69,533.00	74,963.00	74,963.00	74,963.00	\$422,626.00
NON-PROVIDER COMPENSATION	43,941.00	48,823.00	43,941.00	46,870.00	42,964.00	43,941.00	\$270,480.00
NON-PROVIDER BENEFITS	18,829.00	16,476.00	15,717.00	16,172.00	15,565.00	15,717.00	\$98,476.00
TOTAL NON-PROVIDER COMPENSATION AND BENEFITS	62,770.00	65,299.00	59,658.00	63,042.00	58,529.00	59,658.00	\$368,956.00
TOTAL LABOR COSTS	126,872.00	129,401.00	129,191.00	138,005.00	133,492.00	134,621.00	791,582.00
BILLING FEES	7,680.00	8,751.00	8,215.00	11,311.00	9,994.00	8,646.00	\$54,597.00
SUPPLIES AND PHARMACEUTICALS	9,993.00	10,625.00	12,610.00	16,191.00	13,111.00	11,595.00	\$74,125.00
OTHER OPERATING EXPENSES	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	4,041.00	\$24,246.00
TOTAL OTHER EXPENSES	21,714.00	23,417.00	24,866.00	31,543.00	27,146.00	24,282.00	152,968.00
TOTAL OPERATING EXPENSES	148,586.00	152,818.00	154,057.00	169,548.00	160,638.00	158,903.00	944,550.00
NET LOSS (SHORTFALL)	(95,469.00)	(90,247.00)	(69,924.00)	(45,782.00)	(10,401.00)	(25,413.00)	(337,236.00)