

Orcas Island Health Care District FY Financial Review

Actuals through 06/30/2024	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Budgeted June	Variance June	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762	1,638,120	1,783,677				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS													
Property Taxes	5,606	77,726	141,804	589,014	166,786	22,042	22,551	(508.82)		1,002,978	61%	1,635,003	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	129	211	21	190.45		1,076	63%	3,155	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	6,120	19,572	5,000	14,572	DOH Dental Grant Reimbursement & AWP/PHD Semi-Annual district payment	44,828	24%	76,634	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215	6,627	7,162				29,149			
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	179,661	48,988	27,572	21,416		1,078,031	59%	1,748,591	1,825,578
EXPENSES													
Other Clinic Subsidies													
Island Hospital Clinic Subsidy	-	-	0	-	-	-	-	-		0	0%	511,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-	-	-		-	0%	511,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	496	1,861	1,011	1,717	-	-1,717	*includes Maintenance Tech hours \$630	22,673	21%	126,750	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	1,090	1,054	958	-96		5,616	49%	11,688	11,496
Clinic Building Landscaping	-	4,135	3,615	304	304	911	1,560	649		9,267	50%	22,377	18,720
Clinic Building Insurance	-	-	0	-	-	-	-	0		0	0%	19,417	19,417
Clinic Building Other	-	-	0	5,014	-	-	-	0		5,014		8,869	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	5,014	-	-5,014	X-ray maintenance	40,076	802%	40,076	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	2,304	-	-	0		3,655	5%	47,279	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	4,708	8,695	2,518	(6,177)		86,301	37%	276,456	230,633
Commissioners	1,932	805	483	805	1,771	1,127	1,750	623		6,923	33%	8,587	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	13,973	13,973	14,000	27		83,840	50%	160,859	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	2,843	2,978	3,147	169		17,261	46%	35,153	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,527	1,518	1,668	151		8,923	45%	15,900	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,882	1,882	1,990	108		11,291	47%	46,955	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	21,996	21,478	22,555	1,077		128,238	47%	267,453	270,660
District Office Rent & OPALCO	-	2,672	135	154	148	2,799	103	(2,696)	Office rent + PO Box renewal	5,909	51%	11,363	11,536
Leasehold Tax (quarterly)	0	0	0	0	0	0	11	11		0		0	0
Property Tax Fees (April/Oct)	0	116	0	135	0	0	0	-		251	186%	251	135
Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	8	0	(8)		8	1%	684	800
Miscellaneous Administrative Expenses	0	0	0	0	0	0	0	-		0	0%	628	50,000
Legal Services	3,200	0	1,448	512	0	640	4,167	3,527		5,800	12%	20,095	50,000

Technology Support Services	363	363	363	364	364	364	363	(1)		2,179	50%	2,381	4,355
Professional/Independent Contractors	12,000	0	350	350	0	0	0	-		12,700	42%	17,770	30,000
DOH Dental Grant Expenses	0	1,950	6,504	11,406	6,010	960	0	-	DentAll Consulting fees	26,830	14%	26,830	197,000
Accounting Services/SJC Auditor Svcs	549	0	0	535	0	0	0	-		1,084	54%	1,712	2,000
State Auditor	0	0	0	0	0	0	0	-		0		0	9,819
Website/Email Service/Internet	2,988	205	205	205	195	206	200	(6)		4,003	74%	5,126	5,400
Travel	0	156	20	1,142	221	388	0	(388)	AWPHD Conference Hotel Pre-payment	1,927	43%	6,889	4,500
Conferences & Training	3,500	525	0	440	0	0	0	-		4,465	74%	5,536	6,000
Meeting Expenses	0	280	0	0	0	0	0	-		280	56%	320	500
Postage & Shipping	0	0	0	0	-82	0	0	-		-82	-33%	-182	250
Promotions & Advertising	0	452	0	0	452	0	1,000	1,000		905	8%	1,890	12,000
Bank Service Charge	0	0	0	0	0	0	0	-		0	0%	0	340
General Liability/D&O Insurance	0	0	0	0	0	0	0	-		0	0%	3,180	3,339
Printing/Graphics	0	0	0	215	-26	0	0	-		189	19%	222	1,000
Annual Dues & Subscriptions	3,200	0	0	0	0	0	0	-		3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	0	0	0	-		7,342	73%	7,342	10,000
Furniture & Fixtures	0	0	0	0	0	0	0	-		0	0%	0	500
Computer Hardware & Software	0	119	119	119	119	119	50	(69)		594	28%	1,938	2,100
<i>Subtotal Other Expenses</i>	33,142	6,838	9,143	15,576	7400	5,483	5,894	1,370		77,582	19%	117,311	403,074
TOTAL EXPENSES	55,884	49,888	71,102	45,486	34,104	35,656	30,967	-3,729		292,121	15%	1,172,220	1,926,367
Transfer to Reserve	-	-	0	-	-	50,000			Transfer to Capital Reserves	50,000	50%	100,000	100,000
Transfer to Debt Service Fund	-	(175)	0	5,802	-	-				5,627	36%	113,213	15,500
TOTAL TRANSFERS	-	(175)	0	5,802	-	50,000				55,627	48%	213,213	115,500
ENDING CASH BALANCE	982,844	1,014,131	1,095,762	1,638,120	1,783,677	1,747,009				1,747,009	214%	1,379,884	816,566
	Actual	Actual	Actual	Actual	Actual	Actual				YTD		Forecast	Annual
WASHINGTON FEDERAL DEBT	January	February	March	April	May	June				Total		Annual	Budget
BEGINNING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000				325,000		325,000	325,000
Draws										0		0	0
Loan Payments	0	0	0	0	0	0				-		100,000	100,000
ENDING DEBT BALANCE	325,000	325,000	325,000	325,000	325,000	325,000				325,000		225,000	225,000
Interest Expense WA Fed Debt	-	(175)	-	5,802	-	-				5,627		13,377	15,500

Monthly Balance Sheet

July Board Meeting
7/18/2024

Orcas Island
Health Care
District

AVAILABLE FUNDS

CASH

Unrestricted	\$	47,492.55
Restricted ¹	\$	9,586.70
TOTAL CASH	\$	57,079.25

INVESTMENTS

General Fund	\$	1,171,976.00
Contingency Reserve	\$	649,867.00
Capital Reserve	\$	164,000.00
TOTAL INVESTMENTS	\$	1,985,843.00

LIABILITIES

Current Liabilities ²	\$	40,296.79
Long-term Liabilities ³	\$	325,000.00
TOTAL LIABILITIES	\$	365,296.79

NET POSITION

\$	1,677,625.46
-----------	---------------------

1- Restricted cash is from investment income or other cash that is not readily available for cash use

2- Current Liabilities include expected expenses for the next calendar month

3- Long-term liabilities include bonds and other long-term debt