

Orcas Island Health Care District FY Financial Review

Actuals through 04/30/2024	Actual January	Actual February	Actual March	Actual April	Budgeted April	Variance April	NOTES	YTD Total	% of Budget	Forecast Annual	Annual Budget
BEGINNING CASH BALANCE	1,016,726	982,844	1,014,131	1,095,762				1,016,726		1,016,726	1,032,855
REVENUES/PROCEEDS											
Property Taxes	5,606	77,726	141,804	589,014	549,862	39,151.86		814,150	50%	1,642,921	1,639,000
Leasehold Taxes/Timber Taxes	118	170	30	418	37	381.27		736	43%	2,919	1,704
Grants/Rent/Expense Reimbursement/Misc	13,136	-	6,000	-	-	0		19,136	10%	55,942	184,874
Investment Interest - LGIP	3,142	3,105	4,899	4,215				15,361		0	-
TOTAL REVENUES/PROCEEDS	22,002	81,000	152,733	593,647	549,899	43,748		849,382	47%	1,721,792	1,825,578
EXPENSES											
Other Clinic Subsidies										-	
Island Hospital Clinic Subsidy	-	-	0	-	-	-		0	0%	1,022,000	1,022,000
Subtotal Clinic Subsidies	-	-	0	-	-	-		-	0%	1,022,000	1,022,000
Clinic Building General Maintenance/Other	313	17,276	496	1,861	-	-1,861	Maintenance project supplies, monthly maintenance charges from Carl, Pest Control	19,945	19%	167,296	106,000
Clinic Building Utilities (EWUA, ESWD, & OPALCO)	147	856	1,143	1,326	958	-368		3,472	30%	10,795	11,496
Clinic Building Landscaping	-	4,135	3,615	304	1,560	1,256	Monthly landscaping charge	8,053	43%	23,261	18,720
Clinic Building Insurance	-	-	0	-	-	0		0	0%	19,417	19,417
Clinic Building Other	-	-	0	5,014	-	-5,014	X-ray maintenance, correcting BARS code to Equipment maintenace	5,014		8,869	-
OIHCD Equipment Maintenance	-	-	35,062	-	-	0		35,062	701%	35,062	5,000
OIHCD Clinic Equipment Purchase	-	-	1,203	148	-	-148	lpad stand purchase	1,352	2%	44,976	70,000
Subtotal Building & Equipment Costs	460	22,266	41,519	8,652	2,518	(6,134)		72,897	32%	309,676	230,633
Commissioners	1,932	805	483	805	1,750	945		4,025	19%	6,073	21,000
Superintendent Salary	13,973	13,973	13,973	13,973	14,000	27		55,893	33%	162,560	168,000
Other Staff (Indep Contractor for PM)	2,990	2,730	2,730	2,990	3,147	157		11,440	30%	36,904	37,765
Payroll Taxes (FICA, L&I, ES)	1,505	1,394	1,372	1,608	1,668	61		5,879	29%	16,410	20,019
Benefit Allowance	1,882	1,882	1,882	1,882	1,990	108		7,527	32%	46,321	23,876
Subtotal Staffing Costs	22,282	20,784	20,440	21,258	22,555	1,297		84,764	31%	268,268	270,660
District Office Rent & OPALCO	-	2,672	135	154	103	(51)		2,961	26%	11,092	11,536
Leasehold Tax (quarterly)	0	0	0	0	0	-		0		0	0
Property Tax Fees (April/Oct)	0	116	0	135	135	-		251	186%	373	135

Office & Janitorial Supplies/Small Tools & Equip	0	0	0	0	0	-		0	0%	677	800
Miscellaneous Administrative Expenses	0	0	0	0	0	-		0	0%	628	50,000
Legal Services	3,200	0	1,448	512	4,167	3,655		5,160	10%	20,543	50,000
Technology Support Services	363	363	363	364	363	(1)		1,452	33%	1,706	4,355
Professional/Independent Contractors	12,000	0	350	350	0	(350)	Article by Gray Gailey	12,700	42%	17,770	30,000
DOH Dental Grant Expenses	0	1,950	6,504	11,406			Dr. Dubek & Katie Raebel consulting fees			19,860	
Accounting Services/SJC Auditor Svcs	549	0	0	535	717	182		1,084	54%	2,608	2,000
State Auditor	0	0	0	0	0	-		0		0	9,819
Website/Email Service/Internet	2,988	205	205	205	200	(5)		3,603	67%	6,142	5,400
Travel	0	156	20	1,142	0	(1,142)	Leadership Institute travel expenses	1,318	29%	6,454	4,500
Conferences & Training	3,500	525	0	440	0	(440)	Capital Needs Planning class & Public Records Class	4,465	74%	6,035	6,000
Meeting Expenses	0	280	0	0	0	-		280	56%	815	500
Postage & Shipping	0	0	0	0	0	-		0	0%	-100	250
Promotions & Advertising	0	452	0	0	1,000	1,000		452	4%	1,635	12,000
Bank Service Charge	0	0	0	0	0	-		0	0%	0	340
General Liability/D&O Insurance	0	0	0	0	0	-		0	0%	3,180	3,339
Printing/Graphics	0	0	0	215	0	(215)	Maintenance hiring & annual budget notice ads, invoices had not been sent to us.	215	22%	248	1,000
Annual Dues & Subscriptions	3,200	0	0	0	0	-		3,200	213%	3,335	1,500
Election Services (Odd years)	7,342	0	0	0	0	-		7,342		7,342	10,000
Furniture & Fixtures	0	0	0	0	0	-		0	0%	0	500
Computer Hardware & Software	0	119	119	289	50	(239)		527	25%	1,871	2,100
<i>Subtotal Other Expenses</i>	33,142	6,838	9,143	15,746	6,735	2,394		45,010	22%	112,213	206,074
TOTAL EXPENSES	55,884	49,888	71,102	45,656	31,808	-2,443		202,671	12%	1,712,157	1,729,367
Transfer to Reserve	-	-	0	-				0	0%	100,000	100,000
Transfer to Debt Service Fund	-	(175)	0	-				-175	-1%	114,997	15,500
TOTAL TRANSFERS	-	(175)	0	-				(175)	0%	214,997	115,500
ENDING CASH BALANCE	982,844	1,014,131	1,095,762	1,643,752				1,663,612	164%	811,363	1,013,566
								YTD		Forecast	Annual
WASHINGTON FEDERAL DEBT	Actual	Actual	Actual	Actual				Total		Annual	Budget
	January	February	March	April							
BEGINNING DEBT BALANCE	325,000	325,000	325,000	325,000				325,000		425,000	325,000
Draws								0		0	0
Loan Payments	0	0	0	0				100,000		100,000	100,000
ENDING DEBT BALANCE	325,000	325,000	325,000	325,000				325,000		325,000	225,000
Interest Expense WA Fed Debt	-	(175)	-	-				-175		114,997	15,500

Current Financial Status as of:	5/24/2024
GENERAL FUND 6541	
Cash Balance	\$650,670.00
Investment Balance	\$1,134,976.00

CONTINGENCY RESERVE 6542	
Cash Balance	\$3,021.00
Investment Balance	\$649,867.00

CAPITAL RESERVE 6548	
Cash Balance	\$524.38
Investment Balance	\$108,000.00

Total Funds Balance	
Cash Balance	\$654,215.38
Investment Balance	\$1,892,843.00
Total Funds Balance	\$2,547,058.38